



Myanmar is bordered by the Bay of Bengal and the Andaman Sea. It shares borders with Bangladesh, China, India, Laos, and Thailand. The country has a strategic position near important Indian Ocean shipping lanes. Myanmar's economy is complex, combining elements of traditional and command economic systems.

### Highlights

Income group: Lower middle income

**Region:** Southeast Asia **Capital:** Naypyidaw

**Currency:** Burmese Kyat (MMK)

**Administrative divisions:** 7 states, 7

divisions and 1 Union Territory

Mainland area: 677,000 km<sup>2</sup>

**Internet penetration rate:** 44%

**Mobile phone penetration rate:** 117.4%

### Demographic profile

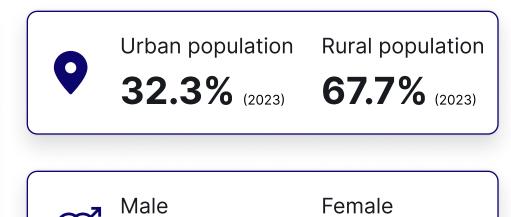




Most crowded city

Yangon

Baby boomer	Gen X
11%	19%
(2023)	
Gen Y	Gen Z
25%	26%



<b>Fmn</b>	ovment	profile



Labour force

22.9M (2023)

(participation rate: 55.5%)

Labour force at SMEs

**70%** (2016)

High-skilled labour ratio

21.3% (2017)

**Employment rate** 

97.16% (2023)

Monthly average income

US\$ 101 (2022)

Turnover rate/year

**50%** (2022)

**Employment in Agriculture** 

49.7% (2023) 50.3% (2023)

45.5% (2022)

**Employment in Industry** 

18.8% (2022)

**Employment in Services** 

**35.7%** (2022)

## Economic profile



GDP

US\$ 64.5B (2023)

Rank #7 in SEA

GDP per capita

US\$ 1190 (2023)



Digital Commerce transaction

value

US\$ 6.1B (2024P)

Telecom Service market size

US\$ 1.8B (2023)

Percentage of SMEs

99.5% (2019)

Total capital raised in the VC market

US\$ 213.8M (2024P)



#### FDI inflows

# US\$ 661.6M<sub>(2/2024)</sub>

	Top sectors		Top countries (inflow)	
4	Power	56.6%	Singapore	52.2%
M	Manufacturing	22.9%	China	34.1%
	Transport & Communication	11.8%	Thailand	3.8%
Ħ	Livestock & Fisheries	3.5%	Hong Kong (SAR)	3.5%
G	Services	3.2%	Samoa	2.7%

**Export turnovers** 

US\$ 12.48B (2/2024)

GDP, by industry

US\$ 61.77B (2022)

Top sectors			Top industries		
M	Manufacturing goods	62.7%	M	Manufacturing	25.4%
<b>=</b>	Agricultural products	23.4%	â	Agriculture, forestry and fishing	22.6%
40	Other products	6.7%	0 <del>4</del> 40	Wholesale and retail trade; repair of motor vehicles and motorcycles	20.9%
<b>P</b>	Marine products	4.8%	D <sub>2</sub>	Transportation and storage	10%
M	Minerals	1.9%	gs.	Construction	6%

# Doing business in Myanmar

Abundant commodities and hydroelectricity

High potential in the agriculture, tourism and garment sectors

Availability of low-cost labour and young population

Proximity to robust economies

### Challenges

Underdeveloped financial sector, Inefficient central bank

Natural disasters, highly endemic corruption

Blacklisted by the Financial Action Task Force for terrorism

Large ethnic diversities (135 ethnic groups)