



Myanmar is bordered by the Bay of Bengal and the Andaman Sea. It shares borders with Bangladesh, China, India, Laos, and Thailand. The country has a strategic position near important Indian Ocean shipping lanes. Myanmar's economy is complex, combining elements of traditional and command economic systems.

Highlights

Income group: Lower middle income

Region: Southeast Asia

Capital: Naypyidaw

Currency: Burmese Kyat (MMK)

Administrative divisions: 7 states, 7 divisions and 1 Union Territory

Mainland area: 677,000 km²

Internet penetration rate: 44%

Mobile phone penetration rate: 117.4%

Demographic profile

Population:
54.8M (2023)

Baby boomer 11%	Gen X 19%
(2023)	
Gen Y 25%	Gen Z 26%

Urban population 32.3% (2023)	Rural population 67.7% (2023)
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Most crowded city
Yangon

Male 49.7% (2023)	Female 50.3% (2023)
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Employment profile

Labour force
22.9M (2023)
(participation rate: 55.5%)

Labour force at SMEs
70% (2016)

High-skilled labour ratio
21.3% (2017)

Employment rate
97.16% (2023)

Monthly average income
US\$ 101 (2022)

Turnover rate/year
50% (2022)

Employment in Agriculture
45.5% (2022)

Employment in Industry
18.8% (2022)

Employment in Services
35.7% (2022)

Economic profile

GDP
US\$ 64.5B (2023)
Rank #7 in SEA

GDP per capita
US\$ 1190 (2023)

Digital Commerce transaction value
US\$ 6.1B (2024P)

Telecom Service market size
US\$ 1.8B (2023)

Percentage of SMEs
99.5% (2019)

Total capital raised in the VC market
US\$ 213.8M (2024P)

FDI inflows
US\$ 661.6M (2/2024)

Top sectors






	Power	56.6%
	Manufacturing	22.9%
	Transport & Communication	11.8%
	Livestock & Fisheries	3.5%
	Services	3.2%

Top countries (inflow)

Singapore	52.2%
China	34.1%
Thailand	3.8%
Hong Kong (SAR)	3.5%
Samoa	2.7%






Export turnovers
US\$ 12.48B (2/2024)

Top sectors

	Manufacturing goods	62.7%
	Agricultural products	23.4%
	Other products	6.7%
	Marine products	4.8%
	Minerals	1.9%

GDP, by industry
US\$ 61.77B (2022)

Top industries

	Manufacturing	25.4%
	Agriculture, forestry and fishing	22.6%
	Wholesale and retail trade; repair of motor vehicles and motorcycles	20.9%
	Transportation and storage	10%
	Construction	6%

Doing business in Myanmar

Opportunities

- Abundant commodities and hydroelectricity
- High potential in the agriculture, tourism and garment sectors
- Availability of low-cost labour and young population
- Proximity to robust economies

Challenges

- Underdeveloped financial sector, inefficient central bank
- Natural disasters, highly endemic corruption
- Blacklisted by the Financial Action Task Force for terrorism
- Large ethnic diversities (135 ethnic groups)