



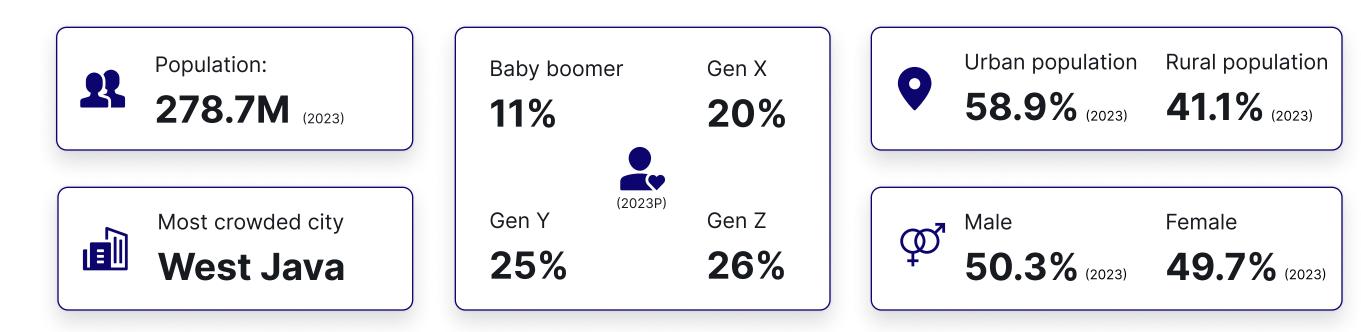
THE REPUBLIC OF INDONESIA

Demographic profile

Indonesia is a country in Southeastern Asia, situated between the Indian Ocean and the Pacific Ocean. It has a strategic location astride major sea lanes and is an archipelago of more than 17,000 islands. Some of these islands share borders with Timor-Leste, Malaysia, and Papua New Guinea.

### Highlights

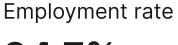
Income group: Upper middle income Region: Southeast Asia Capital: Jakarta Currency: Indonesian Rupiah (IDR) Administrative divisions: 34 provinces (five main islands and four archipelagos)
Mainland area: 1,916,906.77 km<sup>2</sup>
Internet penetration rate: 66.5%
Mobile phone penetration rate: 126.8%



### **Employment profile**









147.7M (2023)

(participation rate: 69.5%)

Labour force at SMEs

**97%** (2023)

High-skilled labour ratio

9.9% (2017)

## Economic profile



GDP US\$ 1,370B (2023)

Rank #1 in SEA

GDP per capita

US\$ 5,270 (2023)



Monthly average income

US\$ 222.5 (2023)

Attrition rate

15.1% (2023)

29.3% (2022)

Employment in Industry

**21.9%** (2022)

Employment in Services **48.8%** (2022)

Digital economy GMV US\$ 82B (2023)

ICT market size

US\$ 42B (2023)

<u>\*</u>

Percentage of SMEs

**99%** (2023)

Total capital invested in startups

US\$ 2.85B (2023)



### FDI inflows

## US\$ 50.27B (2023)

#### Leading FDI sectors

Ċ	Metal, Except Machinery, and Equipment Industry	23.4%
<u>]</u>	Transportation, Warehouse, and Telecommunication	11.2%
<b>\$</b> \$	Chemical and Pharmaceutical Industry	9.5%
	Mining	9.4%
ō	Paper, Paper Based Goods and Printing Industry	6.8%

#### Export turnovers

### US\$ 258.8B (2023)

#### By oil & gas and non oil & gas

#### Oil and gas

٥	Natural gas	3.4%		
្រ	Oil products	2.1%		
<u>ک</u>	Crude oil	0.7%		
Non oil and gas				
<b>M</b>	Manufacturing	72.1%		
×	Mining and other products	20%		
<b>f</b> @	Agricultural, Forestry and Fishery	1.7%		

GDP, by industry (2023)

Deal value of startup funding, by industry (2023)

Top industries			Top industries by value (Million US\$)		
	Manufacturing	18.7%	Ĕ	Marketplace	1,513
\$ <del>,</del>	Wholesale and retail trade, repair of motor vehicles and motorcycles	13%		Fintech	583

<b>f</b> a	Agriculture, forestry and fishing	12.5%	2	Aquatech	213
×	Mining and quarrying	10.5%	â	Electric vehicles	153
er a	Construction	9.9%	茁	Healthtech	125

### Doing business in Indonesia

Opportunities		Challenges	
A growing middle class	Sound fiscal position	Exposure to shifts in	Market fragmentation
		Chinese demand	
Diverse natural resources	Huge domestic market		Lack of skilled workforce
		Large infrastructure	
Open policies for	Low labour costs and	investment gap/low fiscal	Highly exposed to natural
international investments	demographic dividend	revenues	disasters

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