



Hong Kong is located to the east of the Pearl River estuary on the south coast of China. Its prime position in the fast-growing region of East Asia gives it economic and strategic importance despite its small size. The territory consists of Hong Kong Island, the Kowloon Peninsula, and the New Territories, which also include about 260 outlying islands.

Highlights

Income group: High income

Region: East Asia

Capital: None

Currency: Hong Kong Dollar (HKD)

Administrative divisions: 3 regions with 18

districts

Mainland area: 1,114.57 km²

Internet penetration rate: 95.6%

Mobile phone penetration rate: 224.2%

Demographic profile

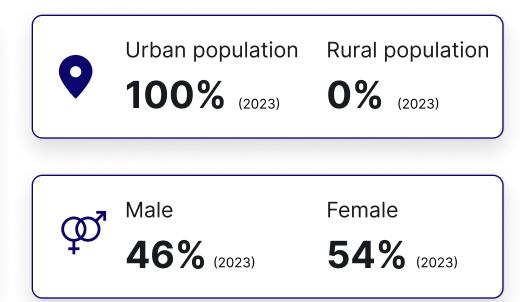




Most crowded district

Sha Tin

Baby boomer	Gen X
26%	25 %
(20	22)
Gen Y	Gen Z
22%	13%



Employment profile



3.8M (2023) (participation rate: 57.3%)



45% (2024)

Labor productivity per hour worked

US\$ 56.5 (2023)

Employment rate

97.1% (2023)

Median monthly wage

US\$ 2534 (2023)

Average turnover rate

10.5% (2022)

Employment in Agriculture

0.2% (2022)

Employment in Industry

14% (2022)

Employment in Services

85.8% (2022)

Economic profile



GDP

GDP per capita

US\$ 376.97B (2023)

US\$ 50,030 (2023)



Digital Commerce transaction

value

US\$ 35.4B (2024P)

ICT sector income

US\$ 224.2M (2022)

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Percentage of SMEs

98% (2024)

Private funding for startups

US\$ 9.7B (2022)



Inward direct investment

US\$ 110B (2022)

	Top sectors		Top countries	
ã	Investment and holding, real estate, professional and business services	58.8%	The mainland of China	36.8%
盒	Banking	11.8%	British Virgin Islands	22.1%
0 4 1	Import/export, wholesale and retail trades	11%	United Kingdom	9.5%
\oplus	Insurance	8.4%	Cayman Islands	7.4%
D ₂	Transportation, storage, postal and courier services	7.4%	Bermuda	6.5%
	Export turnovers		Number of startups	
	US\$ 534.7B (2023)		4257 (2023)	

	Top exports			Top sectors	
	Electrical machinery, apparatus and appliances, and electrical parts	47.5%		Fintech	14.1%
G	Telecommunications and reproducing equipment	12.6%	100	Ecommerce/Supply chain management/LogTech	13.7%
_	Office machines and automatic data	9.8%		ICT	8.9%
命	processing machines	9.0%	黨	Education & learning	8.8%
<u>₩</u>	Miscellaneous manufactured articles	5.8%	<u>00-</u>	Data analytics	7.9%
N	Non-metallic mineral manufactures	3.9%		Design	6.6%

Doing business in Hong Kong

Opportunities				
HKD pegged to USD	Open economy, top- class global financial			
Healthy banking system	centre			
High-quality infrastructure	Increasing regional integration			

Challenges

Lack of innovation and diversification of the economy

Real estate sector risks and housing affordability

Mismatch between business cycles in the United States and China amid HKD-USD peg

Rising income inequality