



Brunei is a Southeast Asian nation situated on the island of Borneo. It is bordered by the South China Sea and surrounded by Malaysia. Its coastal location places Brunei near key sea routes connecting the Indian and Pacific Oceans. The country's terrain is mostly flat, with mountainous regions in the east.

Highlights

Income group: High income

Region: Southeast Asia

Capital: Bandar Seri Begawan

Currency: Brunei Dollar (BND)

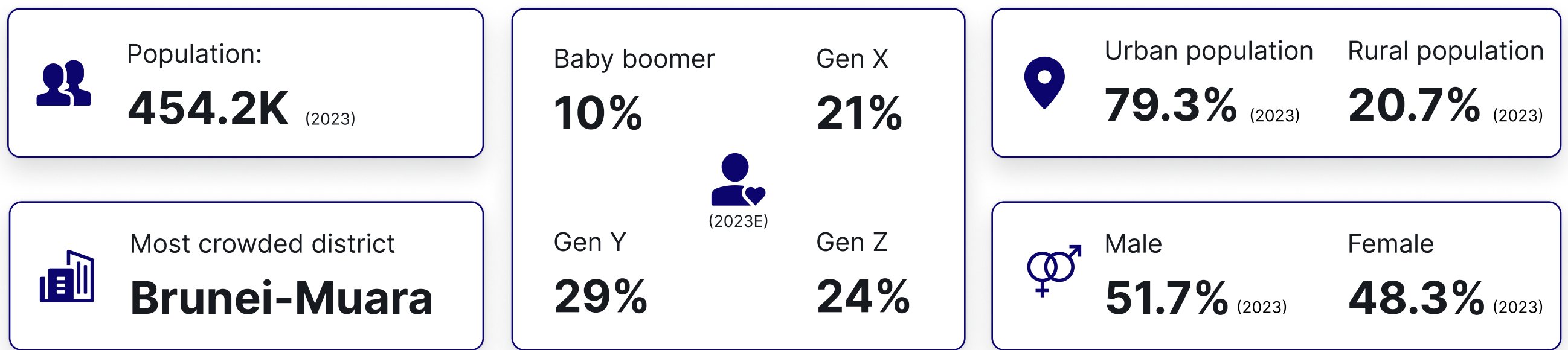
Administrative divisions: 4 districts

Mainland area: 5,765 km²

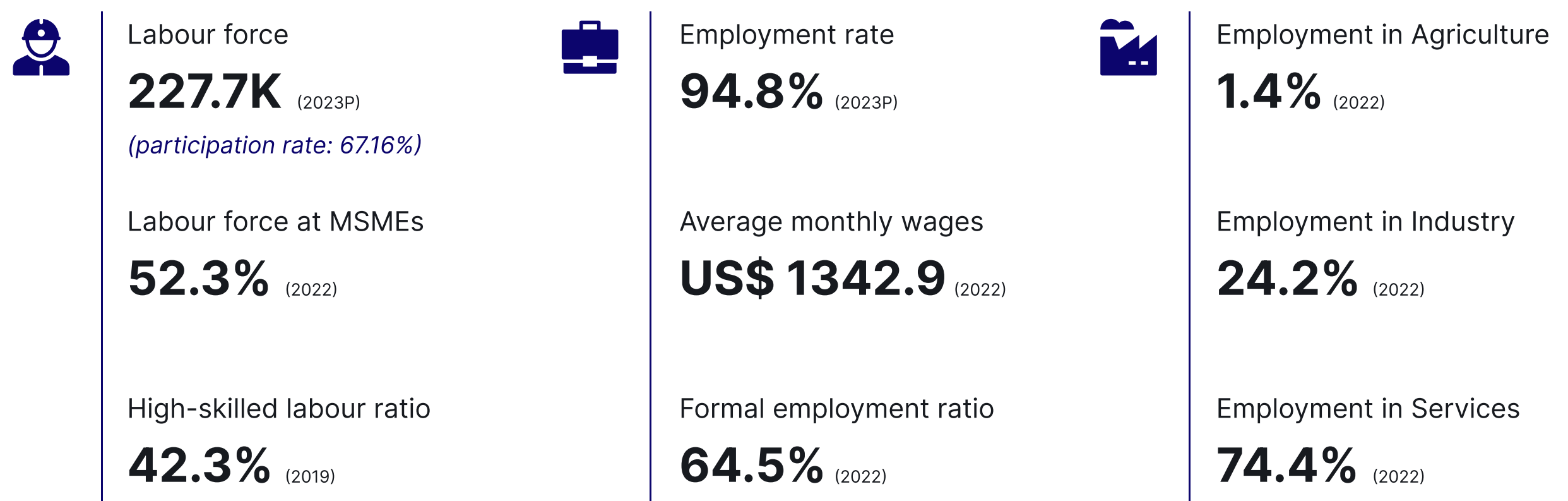
Internet penetration rate: 99%

Mobile phone penetration rate: 135.9%

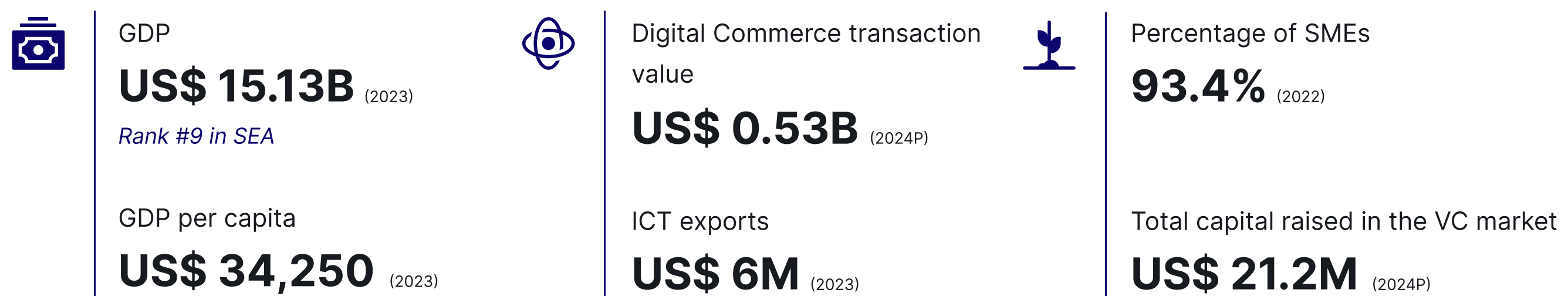
Demographic profile



Employment profile



Economic profile










FDI, net inflows
-US\$ 52M (2023)

Export turnovers
US\$ 11.2B (2023)

Leading FDI sectors

Top commodity sections

	Mining and quarrying	121M
	Financial and insurance activities	42M
	Wholesale and retail trade	16M






	Mineral fuels	76.9%
	Chemicals	20.5%
	Machinery and transport equipment	1.0%
	Manufactured goods	0.7%






Number of active enterprises
6570 (2022)

GDP, by industry
US\$ 15.13B (2023)

Top economic activities

Top industries

	Wholesale and retail trade	35.9%
	Acommodation and food service activities	11.9%
	Manufacturing	10%
	Professional, technical, administrative and support services	9.2%
	Construction	9.1%

	Oil and gas mining	39.2%
	Natural gas and other petroleum and chemical products	16.9%
	Government services/Public administration	10.9%
	Finance	6.2%
	Wholesale and retail trade	5.6%

Doing business in Brunei

Opportunities

- Economic stability and political stability
- Favourable tax regime, no personal income tax, low corporate income tax
- BND pegged to SGD
- Skilled oil & gas labour force
- Natural resources and strong oil & gas industry

Challenges

- Restrictive regulations regarding foreign workers employment
- Alcohol and tobacco are prohibited
- Inefficient government bureaucracy and limited access to financing
- Heavily rely on oil and gas production