



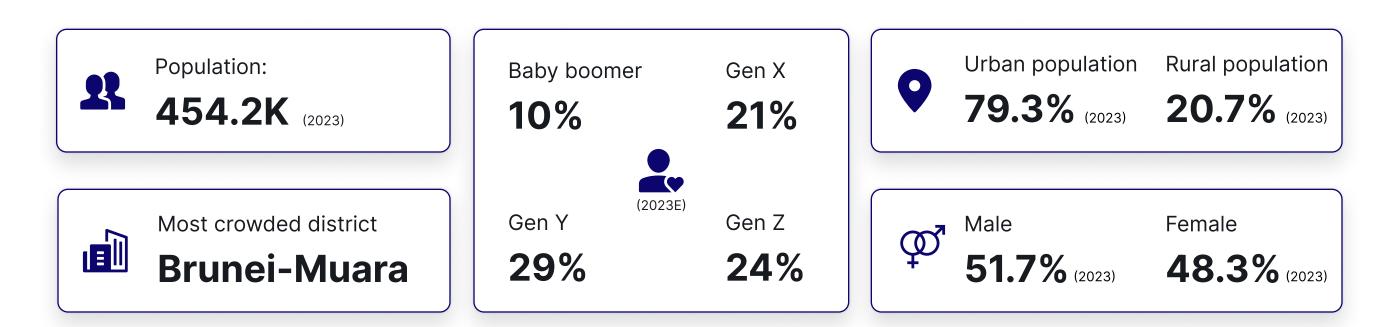
NEGARA BRUNEI DARUSSALAM

Demographic profile

Brunei is a Southeast Asian nation situated on the island of Borneo. It is bordered by the South China Sea and surrounded by Malaysia. Its coastal location places Brunei near key sea routes connecting the Indian and Pacific Oceans. The country's terrain is mostly flat, with mountainous regions in the east.

Highlights

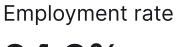
Income group: High income **Region:** Southeast Asia Capital: Bandar Seri Begawan **Currency:** Brunei Dollar (BND) Administrative divisions: 4 districts Mainland area: 5,765 km² **Internet penetration rate:** 99% **Mobile phone penetration rate:** 135.9%



Employment profile









227.7K (2023P) (participation rate: 67.16%)

Labour force at MSMEs

52.3% (2022)

High-skilled labour ratio

42.3% (2019)

Economic profile



GDP US\$ 15.13B (2023)

Rank #9 in SEA

GDP per capita

US\$ 34,250 (2023)



Average monthly wages

US\$ 1342.9 (2022)

Formal employment ratio

64.5% (2022)

1.4% (2022)

Employment in Industry

24.2% (2022)

Employment in Services 74.4% (2022)

Digital Commerce transaction

value

US\$ 0.53B (2024P)

ICT exports

US\$ 6M (2023)

Percentage of SMEs 93.4% (2022)

Total capital raised in the VC market

US\$ 21.2M (2024P)



FDI, net inflows -US\$ 52M (2023)				Export turnovers US\$ 11.2B (2023)			
Leading FDI sectors				Top comodity sections			
×	Mining and quarrying	121M		×	Mineral fuels	76.9%	
		4014		乙	Chemicals	20.5%	
ه ط	Financial and insurance activities	42M		문	Machinery and transport equipment	1.0%	
04 90	Wholesale and retail trade	16M			Manufactured goods	0.7%	
Number of active enterprises 6570 (2022)			GDP, by industry US\$ 15.13B (2023)				
Top economic activities				Top industries			
04 90	Wholesale and retail trade	35.9%		ង	Oil and gas mining	39.2%	
	Acommodation and food service activities	11.9%		'n	Natural gas and other petroleum and chemical products	16.9%	
M	Manufacturing	10%		Ø	Government services/Public administration	10.9%	

õ	Professional, technical, administrative and support services	9.2%	₿ j	Finance	6.2%
cro	Construction	9.1%	04 90	Wholesale and retail trade	5.6%

Doing business in Brunei

Opportunities

Economic stability and political stability

Favourable tax regime, no personal income tax, low corporate income tax BND pegged to SGD

Skilled oil & gas labour force

Natural resources and strong oil & gas industry

Challenges

Restrictive regulations regarding foreign workers employment

Alcohol and tobacco are prohibited

Inefficient government bureaucracy and limited access to financing

Heavily rely on oil and gas production

Contact us

